

# Protect rental housing in the University Endowment Lands

**We ask Minister Selina Robinson, BC Minister of Municipal Affairs and Housing, to protect rental housing within the University Endowment Lands.**

We ask Minister Robinson to ensure the Development Permit 8/18 for 5519-5549 Toronto Road and 5506-5538 Kings Road does not result in further loss of rental housing in our community.

**We are united in our opposition to the conversion of rental housing to condos under this or any other Development Permit application.** The same developer previously converted rentals to condos at 2225 Acadia Road (the “MARQ”) and this cannot be allowed to happen again. Conversion from rental to condos clearly runs contrary to the interests of the community and to the priorities of the NDP Ministry of Housing, who has made security for renters one of their priorities in their “Homes for B.C.” plan. Every effort should be made by the Ministry to retain rental housing under this Development Permit.

Vancouver is in a housing crisis, with rental vacancy of just 0.4% in the University Endowment Lands at the end of 2019 according to the CMHC. This project would remove yet more of the very scarce units in our community. This is unacceptable.

Each year, residents the UEL contribute millions of dollars to the Province under the School Tax, with some of that funding intended to support improved housing availability and affordability. It is unreasonable to both tax the community in the name of improved housing while at the same time allowing the quality of housing to decline.

**We ask the Minister to recognize the priority of rental accommodation over new condos in the multifamily area of the UEL, and to protect purpose-built rental housing stock in our community.**

<b>Signature</b>	<b>Name</b>	<b>Address</b>	<b>Date</b>